

# Let's Talk About...

## Why Starting to Save Early Matters

Even if you're years or decades away from retirement, starting to save now can help you maximize your advantages and earn greater savings. Take proactive steps now to secure your financial future and enjoy a comfortable retirement.

Here are some benefits of starting your retirement savings sooner rather than later.

### Build Compound Interest

When you invest or save money, compound interest allows your investment to grow over time. This means that the interest earned in each period is added to the initial amount, and subsequent interest calculations are based on the new total. By starting early, you give your investments more time to compound, resulting in potentially substantial growth. Even small contributions made consistently over several decades can add up to a significant retirement nest egg.

### Minimize Catch-Up Savings Later

Fidelity recommends saving 15% of your pre-tax pay (including any employer match) each year you are working, with the goal of saving enough to replace at least 45% of your pre-retirement income. If you wait to start saving, you'll have to play catch-up by setting aside larger amounts from your paycheck. This can be challenging when you have other financial responsibilities, such as children, car payments, and a mortgage. Starting early gives you more time to build a larger retirement fund at a gradual pace.

### Earn Greater Savings through Halliburton's Matching Contribution

When you contribute at least 6% of your salary to your Halliburton Retirement and Savings Plan account, you will get the full matching contribution from Halliburton (100% of the first 4% of your salary you contribute plus 50% of the next 2% of your salary you contribute). Take full advantage of Halliburton's match as early as possible — otherwise, you're leaving free money on the table. The earlier you start contributing, the more you can boost your savings over time.

## Mitigate Inflation

Inflation decreases the purchasing power of your money over time. By saving and investing early, you give your money more time to grow and potentially outpace inflation and the rising cost of living. This helps ensure your retirement funds retain their value and provide the financial security you need.

## Recover from Market Volatility

Investing in the stock market involves some level of risk, as market fluctuations can impact the value of your investments. Starting early gives you more time to ride out market ups and downs, allowing your investments to recover from any temporary losses and potentially earn higher returns over the long term.

## Enjoy Greater Financial Security and Reduced Stress

Knowing that you have a solid retirement fund in place provides peace of mind and a sense of security. It allows you to focus on enjoying your retirement years without worrying about financial struggles or relying solely on government benefits. By starting early, you can build a strong financial foundation that supports your desired lifestyle in retirement.

### Sources:

[Investopedia.com: "Why Save for Retirement in Your 20s?"](https://www.investopedia.com/why-save-for-retirement-in-your-20s/)

[Fidelity.com: "4 rules for retirement savings"](https://www.fidelity.com/learning-center/retirement/savings/4-rules-for-retirement-savings)

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